

KATE McKENNA, AICP
Executive Officer

BUDGET AND FINANCE COMMITTEE:

Ralph Rubio, LAFCO Commissioner - *City Member (Committee Chair)*
Tom Perkins, LAFCO Vice-Chair - *Special District Member*
Simón Salinas, LAFCO Chair - *County Member*

MEETING NOTES

BUDGET AND FINANCE COMMITTEE MEETING

Adopted on June 28, 2010

Thursday, May 20, 2010, 10:00 a.m.

LAFCO Office, 132 Gabilan St., Ste. 102, Salinas, CA 93901

1. CALL TO ORDER

The meeting was called to order at 10:00 a.m. by Committee Chair Rubio.

2. ROLL CALL

Present: Committee Chair Rubio; Commissioners Perkins and Salinas; Rachele Jones, LAFCO Clerk; and Stephanie Gonzales, Hayashi and Wayland

Absent: Executive Officer McKenna

3. PUBLIC COMMENT

None

4. CONSIDER DRAFT FINANCIAL STATEMENTS FOR PERIOD ENDING MARCH 31, 2010

Stephanie Gonzales, Hayashi and Wayland, provided a report on the financial statements for the period ending March 31, 2010.

Committee members discussed the draft mid-year financial statements with Stephanie Gonzales and Rachele Jones.

Upon motion of Commissioner Perkins, seconded by Commissioner Salinas, the Committee unanimously recommended that the full Commission accept the draft financials for period ending March 31, 2010.

5. RECEIVE PROFIT/LOSS BUDGET VS. ACTUALS WORKSHEET DATED MAY 14, 2010

Rachelle Jones provided brief informational report on the profit/loss budget vs. actuals worksheet dated May 14, 2010.

Upon motion of Commissioner Perkins, seconded by Commissioner Salinas, the Committee unanimously received the profit/loss budget vs. actuals worksheet dated May 14, 2010.

6. CONSIDER PROPOSAL FOR AUDIT SERVICES

Commissioner Perkins provided report on his recommendation for Bianchi, Kasavan and Pope to provide Audit Services to LAFCO for a multi-year period beginning with Fiscal Year 2009-2010.

Committee members discussed the recommendation with Commissioner Perkins and Rachelle Jones.

Upon motion of Commissioner Salinas, seconded by Commissioner Perkins, the Committee unanimously recommended that the Commission approve a multi-year contract with Bianchi, Kasavan and Pope beginning with Fiscal Year 2009-2010.

7. CONSIDER STATUS OF OFFICE LEASE NEGOTIATIONS

Rachelle Jones provided brief overview of the status of negotiations for a LAFCO lease agreement for the period beginning July 1, 2011.

Committee members provided direction to Rachelle Jones to be forwarded to Executive Officer McKenna concerning continuation of lease negotiations.

8. OTHER BUSINESS

None

9. ADJOURNMENT

The meeting was adjourned at 10:15 a.m.

Respectfully Submitted,

Rachelle Jones, LAFCO Clerk