

KATE McKENNA, AICP
Executive Officer

BUDGET AND FINANCE COMMITTEE:

Ralph Rubio, LAFCO Commissioner - *City Member (Committee Chair)*
Tom Moore, LAFCO Commissioner -*Special District Member*
Simón Salinas, LAFCO Commissioner - *County Member*

MEETING NOTES
BUDGET AND FINANCE COMMITTEE MEETING
Adopted on December 6, 2010

LAFCO Office, 132 W. Gabilan Street, Suite 102, Salinas, California 93901

1. CALL TO ORDER

The meeting was called to order at 2:07 p.m. by Committee Chair Rubio.

2. ROLL CALL

Present: Committee Chair Rubio, Commissioners Moore and Salinas, Executive Officer McKenna, Mr. Mike Briley – Hayashi & Wayland, Ms. Karen Campbell and Ms. Maria Ramirez – Bianchi, Kasavan & Pope, LLP, and Ms. D. A. Christoffersen, Interim LAFCO Clerk

3. Public Comment

There were no public comments.

4. Consider Draft Audit for Fiscal Year Ending June 30, 2010

ACTION

Ms. Karen Campbell, Bianchi, Kasavan & Pope, LLP, provided the report on the Draft Audit for Fiscal Year Ending June 30, 2010. Ms. Campbell further stated that with regard to the Draft Audit for Fiscal Year Ending June 30, 2010, Bianchi, Kasavan & Pope, LLP has bestowed an unqualified opinion to LAFCO, the highest opinion available for an audit.

Committee members discussed the Draft Audit for Fiscal Year Ending June 30, 2010 with Executive Officer McKenna and Ms. Campbell.

Upon motion of Commissioner Salinas, seconded by Commissioner Moore, the Committee unanimously recommended that the full Commission accept the Draft Audit for Fiscal Year Ending June 30, 2010.

5. Consider Draft Financial Statements for Period Ending September 30, 2010 **ACTION**

Mr. Mike Briley, Hayashi & Wayland, provided the report on the Financial Statements for the Period Ending September 30, 2010.

Committee members discussed the draft financial statements with Executive Officer McKenna and Mr. Briley.

Upon motion of Commissioner Salinas, seconded by Commissioner Moore, the Committee unanimously recommended that the full Commission accept the Draft Financial Statements for Period Ending September 30, 2010.

6. Receive Profit/Loss Budget vs. Actuals Worksheet Dated November 12, 2010 **INFORMATION**

Executive Officer McKenna provided an informational report on the profit/loss budget vs. actuals worksheet dated November 12, 2010.

Committee members discussed the profit/loss budget vs. actuals worksheet with Executive Officer McKenna and Mr. Briley.

Upon motion of Commissioner Salinas, seconded by Commissioner Moore, the Committee unanimously received the profit/loss budget vs. actuals worksheet dated November 12, 2010.

7. OTHER BUSINESS **INFORMATION**

None.

7. ADJOURNMENT **INFORMATION**

The meeting was adjourned at 3:08 p.m.

Respectfully Submitted,

D. A. Christoffersen, Interim LAFCO Clerk