

AGENDA BUDGET AND FINANCE COMMITTEE MEETING

2016 Committee

Chair
Simón Salinas
County Member

Ralph Rubio
City Member

Graig R. Stephens
Special District Member

Friday, March 4, 2016
9:00 a.m.

LAFCO Office
132 W. Gabilan Street, Suite 102
Salinas, California

Call to Order

Staff

Kate McKenna, AICP
Executive Officer

Counsel

Leslie J. Girard
General Counsel

Roll Call

Public Comments

Anyone may address the Committee briefly concerning items not already on the agenda.

Special Business

1. Conduct Election of Budget and Finance Committee Chair.
Recommended Action: Select a Committee Chair for Calendar Year 2015.

New Business

2. Consider Draft Financial Statements for Period Ending December 31, 2015.
Recommended Action: Recommend Commission approval of the financial statements.
3. Consider Draft Profit/Loss Budget vs. Actuals Worksheet dated February 25, 2016.
Recommended Action: Receive and accept report as information only.
4. Consider Actuarial Valuation Reports of the CalPERS Retirement Plan for the Year Ended June 30, 2016.
Recommended Actions: Receive and accept reports as information only.
5. Consider Professional Services Agreement with James Marta & Company LLP to Calculate the Retiree Healthcare Liability (GASB 45) for the Years Ended June 30, 2016 and 2017.
Recommended Action: Recommend Commission approval of the agreement.
6. Consider Preliminary Draft Annual Work Program for Fiscal Year 2016-2017.
Recommended Action: Recommend Commission approval of the draft work program.
7. Consider Preliminary Draft Annual Budget for Fiscal Year 2016-2017.
Recommended Action: Recommend Commission approval of the draft budget.

132 W. Gabilan Street, #102
Salinas, CA 93901

P. O. Box 1369
Salinas, CA 93902

Voice: 831-754-5838
Fax: 831-754-5831

www.monterey.lafco.ca.gov

8. Consider Three-Year Financial Forecast (FY 2016-2017 through FY 2018-2019).
Recommended Action: Receive and accept report as information only.

Other Business

Adjournment

The next Regular Budget and Finance Committee Meeting is Wednesday, May 4, 2016 at 11:00 a.m. in the LAFCO Conference Room.

This agenda is posted at least 72 hours before the meeting. Please visit the LAFCO website or call our office for more information about any of the agenda items. Alternative Formats and Facility Accommodations: If requested, the agenda will be made available in alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 USC 2132) and the federal rules and regulations adopted in implementation thereof. Also, if requested, facility accommodations will be made for persons with disabilities. Please contact (831) 754-5838 for assistance.