

AGENDA BUDGET AND FINANCE COMMITTEE MEETING

2016 Committee

Chair

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City Member

Simón Salinas
County Member

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Friday, November 4, 2016 - 11:00 a.m.

LAFCO Office

132 W. Gabilan Street, Suite 102, Salinas, California

Roll Call

Call to Order

Public Comments

Anyone may address the Committee briefly concerning items not already on the agenda.

New Business

1. Consider Draft Annual Audit Report and Related Information for Fiscal Year Ending June 30, 2016.

Recommended Actions:

- 1.1) Receive Draft Audit Report and recommend Commission approval (Attachment 1.1).
- 1.2) Receive GASB 68 Pension Expense Report and Worksheets as information only (Attachment 1.2).
- 1.3) Receive GASB/OPEB 45 Retiree Healthcare Expense Report as information only (Attachment 1.3).

2. Consider Draft Year-End Financial Statements for Fiscal Year Ending June 30, 2016.
Recommended Action: Receive Financial Statements and recommend Commission approval.

3. Consider CalPERS Retirement Plan Actuarial Valuation Reports as of June 30, 2015.
Recommended Action: Receive reports for information, and recommend the payoff of any unfunded pension liabilities prior to June 30, 2017.

4. Consider Draft Financial Statements for Quarter One Period Ending September 30, 2016.
Recommended Action: Receive Financial Statements and recommend Commission approval.

5. Consider Profit/Loss Budget vs. Actual Worksheet Dated October 21, 2016.
Recommended Action: Receive report for information only.

Other Business

Adjournment

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